



KEDIA ADVISORY

DAILY COTTON REPORT

25 Feb 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	54200.00	54200.00	54200.00	54200.00	-0.40
COCUDAKL	20-Mar-25	2,716.00	2,716.00	2,675.00	2,682.00	-1.22
COCUDAKL	17-Apr-25	2,748.00	2,748.00	2,706.00	2,713.00	-1.20
KAPAS	30-Apr-25	1,478.00	1,478.00	1,470.50	1,471.00	-0.20
COTWASOIL	20-Mar-25	1,300.00	1,305.00	1,300.00	1,301.70	-0.40

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	67.78	67.85	67.85	67.67	-0.15
ZCE COTTON	13770.00	13745.00	13805.00	13730.00	0.00
ZCE COTTON YARN	20135.00	20175.00	20210.00	20100.00	0.00

Cottoncandy prices declined by 0.4% to settle at ₹54,200, influenced by strong supply projections from Brazil and higher procurement by the Cotton Corporation of India (CCI). Brazil's 2024-25 cotton production is expected to rise by 1.6% to 3.7616 million tons, with a 4.8% increase in planted area, reinforcing global supply strength. Meanwhile, CCI is set to procure over 100 lakh bales at the Minimum Support Price (MSP) this season, supporting domestic cotton prices. The Cotton Association of India (CAI) has estimated that India's cotton production for the 2024-25 season will decline to 301.75 lakh bales from 327.45 lakh bales in the previous season due to lower yields in Gujarat, Punjab, and Haryana. By the end of January 2025, total cotton supply is projected at 234.26 lakh bales, including fresh pressings of 188.07 lakh bales, imports of 16 lakh bales, and an opening stock of 30.19 lakh bales. Consumption during this period stood at 114 lakh bales, while exports were recorded at 8 lakh bales. The season's total exports are forecasted to drop to 17 lakh bales from 28.36 lakh bales last season. In the global market, the U.S. cotton balance sheet saw minimal changes, with domestic mill use declining slightly, raising ending stocks. Technically, the market is under long liquidation, with open interest unchanged at 253 while prices declined by ₹220. Immediate support for Cottoncandy is at ₹54,200, with further downside possible towards the same level. Resistance is seen at ₹54,200, and a move above this level could push prices higher.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,605.15	-0.1
29 mm Cotton	कादी	25,576.50	0

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	-0.40	0.00	Long Liquidation

Technical Chart



BUY COTTONCANDY MAR @ 54000 SL 53700 TGT 54300-54500. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	54200.00	54200.00	54200.00	54200.00	54200.00	54200.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,716.90	0.08
Cotton Seed Oilcake	कादी	2,690.35	-0.38

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Mar-25	-1.22	3.26	Fresh Selling
COCUDAKL	17-Apr-25	-1.20	11.13	Fresh Selling

Technical Chart



BUY COCUDAKL MAR @ 2670 SL 2630 TGT 2710-2740. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Mar-25	2,682.00	2732.00	2691.00	2691.00	2666.00	2650.00
COCUDAKL	17-Apr-25	2,713.00	2764.00	2722.00	2722.00	2696.00	2680.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,413.90	-0.12
Kapas	कादी	1,419.85	-0.16

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	-0.20	-1.65	Long Liquidation

Technical Chart



BUY KAPAS APR @ 1470 SL 1460 TGT 1480-1490. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,471.00	1481.00	1476.00	1473.00	1468.00	1465.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,291.55	-0.14

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Mar-25	-0.40	200.00	Fresh Selling

Technical Chart

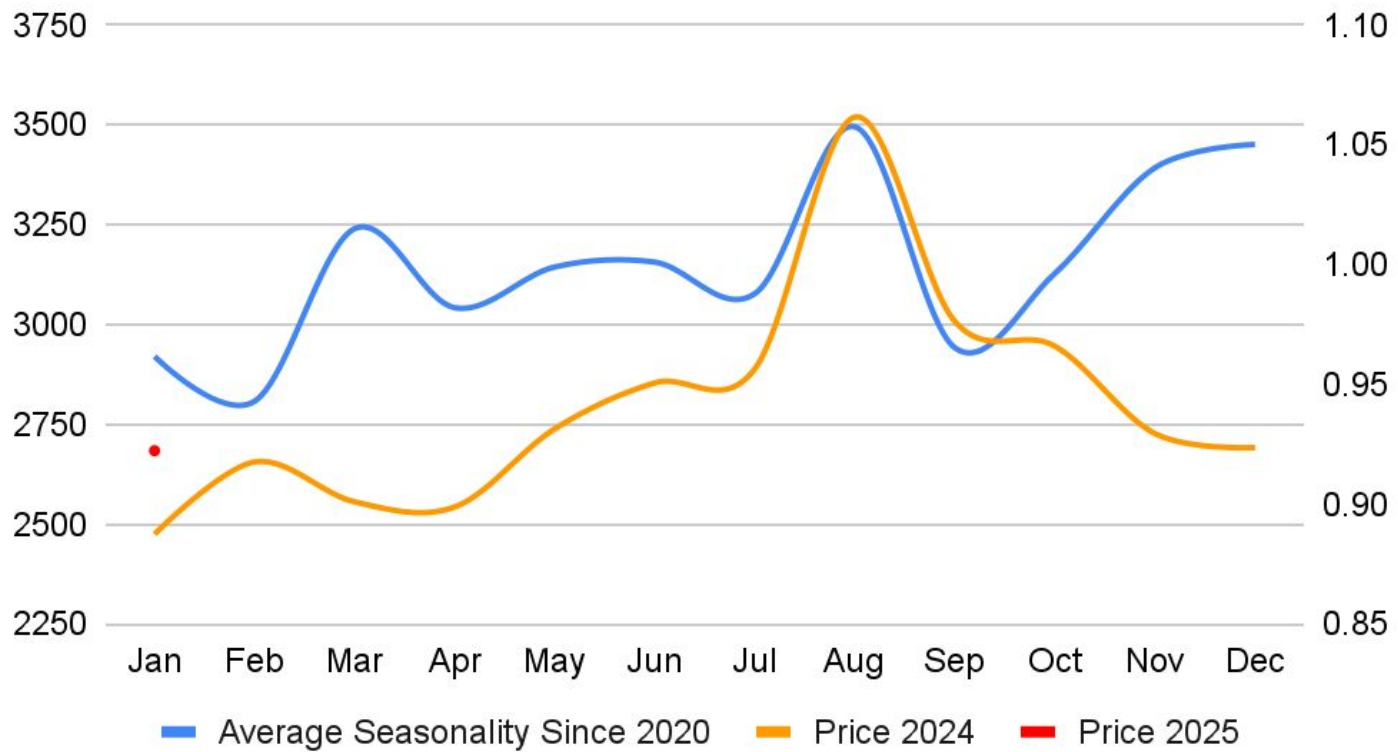


SELL COTWASOIL MAR @ 1310 SL 1320 TGT 1300-1290. NCDEX

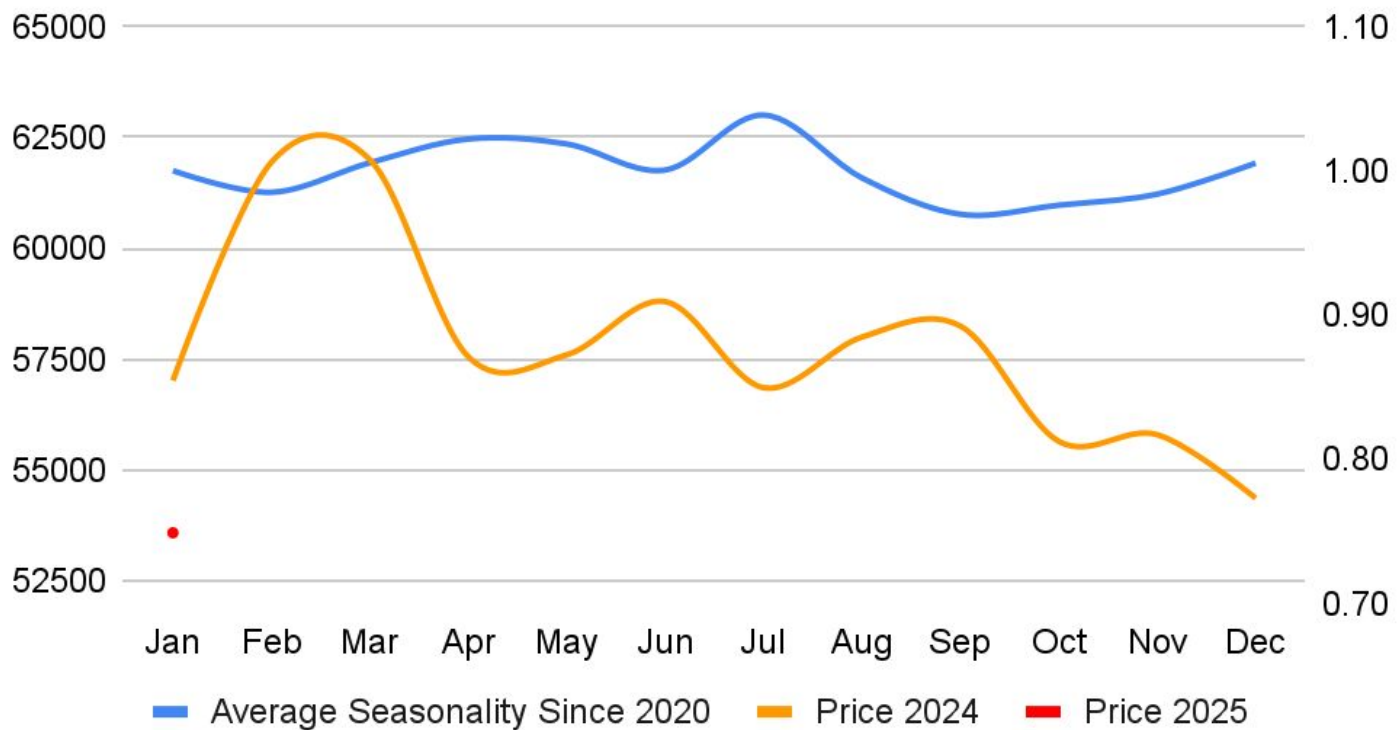
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Mar-25	1,301.70	1305.00	1300.00	1300.00	1295.00	1295.00

NCDEX Cocudaki Seasonality



MCX Cottoncandy Seasonality



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